

**MINUTES of the MISSISSIPPI VALLEY LIBRARY DISTRICT  
BOARD OF TRUSTEES FINANCE COMMITTEE MEETING**

DATE: Oct 18, 2023

TIME: 5:00 PM

PLACE: Community Room, Collinsville Memorial Library, Collinsville, IL

**Call to Order**

Jeanne Lomax, President, called the meeting to order at 5:00 PM.

**Roll Call**

Committee members present:

Cathy Kulupka

Lisa McCormick

Also present:

Jeanne Lomax, Ex-Officio member, left at 5:59 PM

Kyla Waltermire, Executive Director

**Pledge of Allegiance**

**Public Input**

None

**Trustee Comment**

None

**Unfinished Business**

None

**New Business**

- a. Designation of Committee Chair
  - Cathy Kulupka was designated Committee Chair by consensus.
  
- b. Draft FY2024 Resolution to Determine Estimate of Funds Needed
  - A lengthy discussion regarding needed funds occurred.
  - It was decided that more information was required before a levy number could be agreed upon. Due to time constraints for the passing of the resolution, the committee

agreed to an 8% levy increase for the resolution with the understanding that the number would be revisited and potentially modified before the tax levy ordinance's adoption.

Kulupka motioned and McCormick seconded to approve the Draft FY2024 Resolution to Determine Estimate of Funds Needed with an 8% levy increase.

A voice vote was taken on the motion:

Cathy Kulupka – Yes  
Jeanne Lomax - Absent  
Lisa McCormick – Yes

Yes- 2, No – 1, Abstained – 0, Absent – 1

Motion carried.

- c. Draft FY2024 Tax Levy ordinance  
-Postponed until next Committee meeting

**Closed Session** – None.

### **Adjournment**

A motion was made by Kulupka and seconded by McCormick to adjourn.

Cathy Kulupka – Yes  
Lomax - Absent  
Lisa McCormick - Yes

Yes- 2, No – 0, Abstained – 0, Absent – 1

Motion carried. The meeting adjourned at 6:09 PM.